

## RISK MANAGEMENT PROGRAM

# Captive Reinsurance

Global Employee Benefits Captive Solution.



### Connect the dots

with our global captive solution: A risk management program that consolidates local employee benefits plans from multiple countries into a corporate's own captive via a reinsurance mechanism.



Strong end-to-end captive solution consisting of a comprehensive set of high-quality services.

### Our commitment to captive.

Our experience in providing captive solutions for global employee benefits (EB) tells us that it is more than just a financial transaction for our clients. It is a combination of risk management, human resource and governance strategies. It is about ensuring control and transparency around a major spend for a company. And it is about working with a strong, capable partner to deliver a sustainable and well-served program both globally and locally.

### We understand your needs

- Control over EB data
- Control over EB costs
- Optimization of governance
- Global partnership
- Risk management expertise
- Optimization of benefits

### Creating financial value for you

- Cost control via cost containment
- Increased cash flow for the captive

### ... and non-financial value

- Insurance of difficult risks
- Reinsurance solutions for the captive
- Direct access to a network of strong local insurance partners
- Control and transparency (governance) via optimized underwriting and reporting

We bring considerable experience and a strong track record in the implementation of captive business.

**EUR 215+mn**  
ceded premium

**33**  
global EB captive clients

**10+ years'**  
experience of on-boarding and service

**10**  
new appointments in the last 24 months

### Risk management.

Our partner Allianz Re, the Allianz Group's fully owned reinsurer, not only consolidates reinsurance but also functions as central risk management gatekeeper for each cession. All captive programs are written directly on the Allianz SE balance sheet:

- AA S&P Rating
- 207% Solvency Ratio (2020)

Since establishing our first program in 2009, we have been leading the way in terms of innovation, flexibility and service quality, turning our global captive proposition into one of the strongest available in the market.

## CAPTIVE REINSURANCE

**The global EB captive offering** by Allianz Global Benefits is a strong end-to-end captive solution consisting of a comprehensive set of high-quality services:

### **Best in class account management**

A dedicated team is professionally managing our clients' accounts based on a clear three step approach: Detailed underwriting and pricing information, certificates as proof point and quarterly accounting.

### **Accommodation of new product features**

According to the one-stop-shop-model, our EB insurance services include healthcare, well-being, assistance, pension as well as newly emerged benefits.

### **Interactive client portal**

MyAGB, a personalized EB online portal allows you to explore the details of your captive program and keep track on priorities.

### **Automated and digitalized reporting**

All the data needed is provided in a variety of formats, locally and globally, which allow to understand performance and profitability of the programs.

### **Collateral options**

We are offering full partnership in establishing the financial agreements around a captive program.

### **Quality network management**

A strong corporate life and health network ensures the provision of EB solutions to multinational clients on a local and global level.

### **Enhanced technical value chain**

We are strongly investing to enhance our technical pricing and underwriting capabilities.

### **Additional solutions**

Specific client needs may be addressed in co-created projects.

## Core Services and Proof Points.

**One-stop-shop-model for EB solutions**

**Detailed UW presentation and guidance (PDC)**

**Certificates as proof point**

**Quarterly accounting**

**Reinsurance Bordereaux documents (accounting, cashflow and policy details)**

**Local plan design flexibility**

**Online health dashboard**

**Online financial dashboard**

**Global market reach**

**E-signature (DocuSign)**

**Flexible collateral options**

**EB market insights & news**

**High quality network partners**

**Technical team of EB experts**

**The global employee benefits captive offering by Allianz Global Benefits** allows you to centrally steer your program while having maximum transparency on your plans, fees, data and risk transfer.

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