

RISK MANAGEMENT PROGRAM

Global Underwriting

International Employee Benefits Solution offered by Allianz.



Centralized underwriting of local employee benefits plans to meet the changing needs of multinational clients and take advantage of global economies of scale.



A risk management program to deliver better pricing and product conditions upfront.

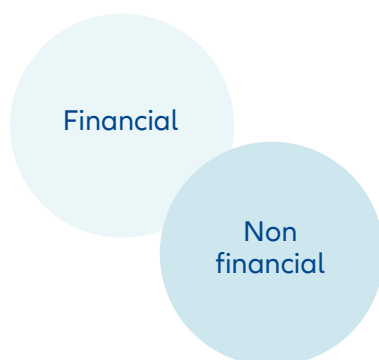
Needs of multinational clients are evolving and driving new global solutions.

Financial requirements

- Economies of scale via global purchasing
- Pricing stability
- Transparent underwriting and pricing
- Analysis on financial performance of employee benefits programs

... and non financial requirements

- Centralized and efficient procurement
- Better use of limited resources
- Data transparency
- Central claim visibility/loss trends
- Reduction in procurement time



Innovative employee benefits solution.

In this risk management program, local pricing is replaced by a global underwriting approach that takes into account overall claims experience, larger insured volumes and a longer term of view of risks than is possible at local level.

This produces lower and more stable prices, better terms and conditions and longer rate guarantees.

It offers

- Central employee benefits steering for underwriting and pricing
- Full risk transfer to the insurer
- Centralized implementation support to ensure smooth local transitions
- Centralized ongoing management support and transparency to optimize governance opportunities
- Escalation option at global level

It covers all protection and medical lines of business

- LIFE
- ACCIDENT
- DISABILITY
- HEALTH
- PENSION (risk elements)

GLOBAL UNDERWRITING

Features and benefits

Designed as a top-down program with optimization of pricing and servicing Global Underwriting offers many innovative features and benefits:

Upfront cost savings

- Pricing discounts
- Lower administration fees

Data transparency

- Quarterly global reporting
- Full premium, claims and cost transparency

Global Free Cover Limit

- Life FCL: EUR 1 million (5x annual salary)
- Disability FCL: EUR 100,000 annual benefit (75% salary)

Worldwide network coverage

- Allianz subsidiaries
- Selected external insurance partners

Enhanced terms and conditions

- 3 year rate guarantee available for life and disability
- Guaranteed medical renewal formula
- Possible actively-at-work (AAW) waivers

Flexible implementation

- On-boarding flexibility over an agreed time frame
- Simple employee transfer conditions

Minimum requirements

- At least 2 countries with balanced proportions
- 2,500 employees globally
- EUR 2 million total premium

About Allianz Global Benefits (AGB)

AGB is specialized in implementing local employee benefits products, insurance solutions and services into global programs and operates a strong global network of more than 110 Allianz subsidiaries and selected external insurance partners in over 90 countries.

Modified
proposition under
development

Network coverage.

Countries	
Argentina	Lebanon
Australia	Malaysia
Austria	Malta
Belgium	Mauritius
Botswana	Mexico
Brazil	Netherlands
Bulgaria	Norway
Canada	Oman
China	Philippines
Colombia	Poland
Czech Republic	Portugal
Denmark	Romania
Egypt	Saudi Arabia
France	Singapore
Germany	Slovakia
Ghana	South Africa
Greece	Spain
Hong Kong	Sril Lanka
Hungary	Sweden
India	Switzerland
Indonesia	Taiwan
Italy	Thailand
Japan	Turkey
Jordan	United Kingdom

More detailed overview including lines of business
available upon request.

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